

Property Condition Disclosure Statement

Name of seller or sellers: _____

Property address: _____

The Property Condition Disclosure Act requires the seller of residential real property to cause this disclosure statement or a copy thereof to be delivered to a buyer or buyer's agent prior to the signing by the buyer of a binding contract of sale.

Purpose of Statement: This is a statement of certain conditions and information concerning the property known to the seller. This disclosure statement is not a warranty of any kind by the seller or by any agent representing the seller in this transaction. It is not a substitute for any inspections or tests and the buyer is encouraged to obtain his or her own independent professional inspections and environmental tests and also is encouraged to check public records pertaining to the property.

A KNOWINGLY FALSE OR INCOMPLETE STATEMENT BY THE SELLER ON THIS FORM MAY SUBJECT THE SELLER TO CLAIMS BY THE BUYER PRIOR TO OR AFTER THE TRANSFER OF TITLE. IN THE EVENT A SELLER FAILS TO PERFORM THE DUTY PRESCRIBED IN THIS ARTICLE TO DELIVER A DISCLOSURE STATEMENT PRIOR TO THE SIGNING BY THE BUYER OF A BINDING CONTRACT OF SALE, THE BUYER SHALL RECEIVE UPON THE TRANSFER OF TITLE A CREDIT OF FIVE HUNDRED DOLLARS AGAINST THE AGREED UPON PURCHASE PRICE OF THE RESIDENTIAL REAL PROPERTY.

"Residential real property" means real property improved by a one to four family dwelling used or occupied, or intended to be used or occupied, wholly or partly, as the home or residence of one or more persons, but shall not refer to

(a) unimproved real property upon which such dwellings are to be constructed or (b) condominium units or cooperative apartments or (c) property on a homeowners' association that is not owned in fee simple by the seller.

Instructions to the Seller:

- (a) Answer all questions based upon your actual knowledge.
- (b) Attach additional pages with your signature if additional space is required.
- (c) Complete this form yourself.
- (d) If some items do not apply to your property, check "___ NA" (non-applicable). If you do not know the answer check "___ UNKN" (unknown).

Seller's Statement:

The seller makes the following representations to the buyer based upon the seller's actual knowledge at the time of signing this document. The seller authorizes his or her agent, if any, to provide a copy of this statement to a prospective buyer of the residential real property. The following are representations made by the seller and are not the representations of the seller's agent.

General Information

1. How long have you owned the property? _____
2. How long have you occupied the property? _____
3. What is the age of the structure or structures? _____

Note to Buyer: If the structure was built before 1978 you are encouraged to investigate for the presence of lead-based paint.

4. Does anybody other than yourself have a lease, easement or any other right to use or occupy any part of your property other than those stated in documents available in the public record, such as rights to use a road or path or cut trees or crops? ___ Yes ___ No ___ UNKN ___ NA
5. Does anybody else claim to own any part of your property?
 ___ Yes ___ No ___ UNKN ___ NA (if yes, explain below)
6. Has anyone denied you access to the property or made a formal legal claim challenging your title to the property?
 ___ Yes ___ No ___ UNKN ___ NA (if yes, explain below)

7. Are there any features of the property shared in common with adjoining land owners or a homeowners association, such as walls, fences or driveways?
 Yes No UNKN NA (if yes, explain below)
8. Are there any electric or gas utility surcharges for line extensions, special assessments or homeowner or other association fees that apply to the property?
 Yes No UNKN NA (if yes, explain below)
9. Are there certificates of occupancy related to the property?
 Yes No UNKN NA (if yes, explain below)

Environmental

Note to Seller: In this section, you will be asked questions regarding petroleum products and hazardous or toxic substances that you know to have been spilled, leaked or otherwise been released on the property or from the property onto any other property. Petroleum products may include, but are not limited to, gasoline, diesel fuel, home heating fuel, and lubricants. Hazardous or toxic substances are products that could pose short- or long-term danger to personal health or the environment if they are not properly disposed of, applied or stored. These include, but are not limited to, fertilizers, pesticides and insecticides, paint including paint thinner, varnish remover and wood preservatives, treated wood, construction materials such as asphalt and roofing materials, antifreeze and other automotive products, batteries, cleaning solvents including septic tank cleaners, household cleaners and pool chemicals and products containing mercury and lead.

Note to Buyer: If contamination of this property from petroleum products and/or hazardous or toxic substances is a concern to you, you are urged to consider soil and groundwater testing of this property.

10. Is any or all of the property located in a designated floodplain?
 Yes No UNKN NA (if yes, explain below)
11. Is any or all of the property located in a designated wetland?
 Yes No UNKN NA (if yes, explain below)
12. Is the property located in an agricultural district?
 Yes No UNKN NA (if yes, explain below)
13. Was the property ever the site of a landfill?
 Yes No UNKN NA (if yes, explain below)
14. Are there or have there ever been fuel storage tanks above or below the ground on the property?
 Yes No UNKN NA (if yes, explain below)
 If yes, are they currently in use?
 Yes No UNKN NA Location(s) _____
 Are they leaking or have they ever leaked?
 Yes No UNKN NA (if yes, explain below)
15. Is there asbestos in the structure?
 Yes No UNKN NA (if yes, state location or locations below)
16. Is lead plumbing present?
 Yes No UNKN NA (if yes, state location or locations below)
17. Has a radon test been done?
 Yes No UNKN NA (if yes, attach a copy of the report)
18. Has motor fuel, motor oil, home heating fuel, lubricating oil or any other petroleum product, methane gas, or any hazardous or toxic substance spilled, leaked or otherwise been released on the property or from the property onto any other property?
 Yes No UNKN NA (if yes, describe below)
19. Has the property been tested for the presence of motor fuel, motor oil, home heating fuel, lubricating oil, or any other petroleum product, methane gas, or any hazardous or toxic substance?
 Yes No UNKN NA (if yes, attach report(s))

Structural

20. Is there any rot or water damage to the structure or structures?
 Yes No UNKN NA (if yes, explain below)
21. Is there any fire or smoke damage to the structure or structures?
 Yes No UNKN NA (if yes, explain below)
22. Is there any termite, insect, rodent or pest infestation or damage?
 Yes No UNKN NA (if yes, explain below)

23. Has the property been tested for termite, insect, rodent or pest infestation or damage?
 Yes No UNKN NA (if yes, attach report(s))
24. What is the type of roof/roof covering (slate, asphalt, other.)? _____
 Any known material defects? _____
 How old is the roof? _____
 Is there a transferable warrantee on the roof in effect now?
 Yes No UNKN NA (if yes, explain below)
25. Are there any known material defects in any of the following structural systems: footings, beams, girders, lintels, columns or partitions?
 Yes No UNKN NA (if yes, explain below)

Mechanical Systems & Services

26. What is the water source (circle all that apply - well, private, municipal, other)? If municipal, is it metered?
 Yes No UNKN NA
27. Has the water quality and/or flow rate been tested?
 Yes No UNKN NA (if yes, describe below)
28. What is the type of sewage system (circle all that apply – public sewer, private sewer, septic or cesspool)?
 If septic or cesspool, age? _____
 Date last pumped? _____
 Frequency of pumping? _____
 Any known material defects?
 Yes No UNKN NA (if yes, explain below)
29. Who is your electric service provider? _____
 What is the amperage? _____
 Does it have circuit breakers or fuses? _____
 Private or public poles? _____
 Any known material defects?
 Yes No UNKN NA (if yes, explain below)
30. Are there any flooding, drainage or grading problems that resulted in standing water on any portion of the property?
 Yes No UNKN NA (if yes, explain below)
31. Does the basement have seepage that results in standing water?
 Yes No UNKN NA (if yes, explain below)

Are there any known material defects in any of the following (if yes, explain below. Use additional sheets if necessary):

32. Plumbing system? Yes No UNKN NA
33. Security system? Yes No UNKN NA
34. Carbon monoxide detector? Yes No UNKN NA
35. Smoke detector? Yes No UNKN NA
36. Fire sprinkler system? Yes No UNKN NA
37. Sump pump? Yes No UNKN NA
38. Foundation/slab? Yes No UNKN NA
39. Interior walls/ceilings? Yes No UNKN NA
40. Exterior walls or siding? Yes No UNKN NA
41. Floors? Yes No UNKN NA
42. Chimney/fireplace or stove? Yes No UNKN NA
43. Driveway? Yes No UNKN NA
44. Air conditioner? Yes No UNKN NA
45. Heating system? Yes No UNKN NA
46. Hot water heater? Yes No UNKN NA

47. The property is located in the following school district _____ UNKN
Note: Buyer is encouraged to check public records concerning the property (e.g. tax records and wetland and flood plain maps)

The seller should use this area to further explain any item above. If necessary, attach additional pages and indicate here the number of additional pages attached: _____ .

Seller's Certification:

SELLER CERTIFIES THAT THE INFORMATION IN THIS PROPERTY CONDITION DISCLOSURE STATEMENT IS TRUE AND COMPLETE TO THE SELLER'S ACTUAL KNOWLEDGE AS OF THE DATE SIGNED BY THE SELLER. IF A SELLER OF RESIDENTIAL REAL PROPERTY ACQUIRES KNOWLEDGE WHICH RENDERS MATERIALLY INACCURATE A PROPERTY CONDITION DISCLOSURE STATEMENT PROVIDED PREVIOUSLY, THE SELLER SHALL DELIVER A REVISED PROPERTY CONDITION DISCLOSURE STATEMENT TO THE BUYER AS SOON AS PRACTICABLE. IN NO EVENT, HOWEVER, SHALL A SELLER BE REQUIRED TO PROVIDE A REVISED PROPERTY CONDITION DISCLOSURE STATEMENT AFTER THE TRANSFER OF TITLE FROM THE SELLER TO THE BUYER OR OCCUPANCY BY THE BUYER, WHICHEVER IS EARLIER.

Seller _____ Date _____

Seller _____ Date _____

Buyer's Acknowledgment:

Buyer acknowledges receipt of a copy of this statement and buyer understands that this information is a statement of certain conditions and information concerning the property known to the seller. It is not a warranty of any kind by the seller or seller's agent and is not a substitute for any home, pest, radon or other inspections or testing of the property or inspection of the public records.

Buyer _____ Date _____

Buyer _____ Date _____

**SELLER'S OBLIGATIONS
UNDER REAL PROPERTY CONDITION DISCLOSURE LAW
[REAL PROPERTY LAW § 462(2)]**

As the Seller of residential real property, you are required by law to complete and sign a Property Condition Disclosure Statement as prescribed by Real Property Law §462(2) and cause it, or a copy thereof, to be delivered to a buyer or buyer's agent prior to the signing by the buyer of a binding contract of sale. A copy of the Property Condition Disclosure Statement containing the signature of both the buyer and the seller must be attached to the real estate purchase contract. If you acquire knowledge which renders materially inaccurate a Property Condition Disclosure Statement previously provided, you must deliver a revised Property Condition Disclosure Statement to the buyer as soon as practicable. In no event, however, will you be required to provide a revised Property Condition Disclosure Statement after the transfer of title from you to the buyer or after the buyer has commenced occupancy of the property. If you fail to deliver a Property Condition Disclosure Statement to the buyer prior to the buyer signing a binding contract of sale, the buyer will be entitled to a credit in the amount of \$500.00 against the purchase price of the property upon the transfer of title.

The undersigned Seller(s) acknowledge(s) that the broker named below has advised him/her/them of the foregoing obligations of Seller(s) and that I (we) have read this form.

Seller

Date: _____

Seller

Date: _____

Name of Salesperson

Name of Salesperson's Firm

**YOUR RIGHTS AS PURCHASER OF RESIDENTIAL REAL PROPERTY
UNDER REAL PROPERTY CONDITION DISCLOSURE LAW
[REAL PROPERTY LAW § 462(2)]**

As the buyer of residential real property, you are entitled by law to receive from the seller a signed Property Condition Disclosure Statement as prescribed by Real Property Law §462(2) prior to your signing of a binding contract of sale. A copy of the Property Condition Disclosure Statement containing the signatures of both the buyer and seller must be attached to the real estate purchase contract. You are also entitled to receive a revised Property Condition Disclosure Statement as soon as practicable in the event that the seller acquires knowledge, which renders materially inaccurate a Property Condition Disclosure Statement previously provided to you. You will not be entitled to receive a revised Property Condition Disclosure Statement after the transfer of title from the seller to you or after you have commenced occupancy of the property. In the event the seller fails to deliver a Property Condition Disclosure Statement to you prior to your signing a binding contract of sale, you are entitled to receive a credit in the amount of \$500.00 against the purchase price of the property upon the transfer of title.

The undersigned Purchaser(s) acknowledge(s) that the broker named below has advised him/her/them of the foregoing rights of Purchaser(s) and that I (we) have read this form.

Purchaser

Date: _____

Purchaser

Date: _____

Name of Salesperson

Name of Salesperson's Firm